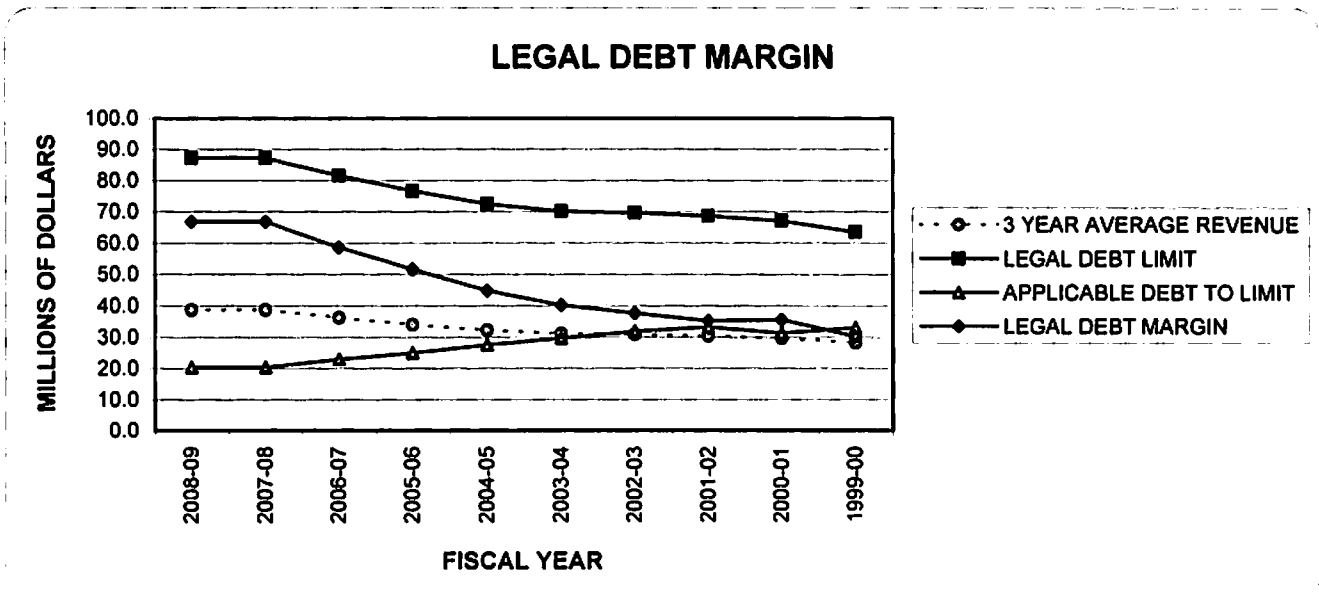


## SOLANCO SCHOOL DISTRICT LEGAL DEBT MARGIN INFORMATION LAST TEN YEARS

<b>FISCAL YEAR</b>	<b>(A) THREE YEAR AVERAGE REVENUE</b>	<b>(B) LEGAL DEBT LIMIT</b>	<b>DEBT APPLICABLE TO LIMIT</b>	<b>LEGAL DEBT MARGIN</b>	<b>LEGAL DEBT MARGIN %</b>
2008-2009	\$ 40,462,142	\$ 91,039,820	\$ 17,610,000	\$ 73,429,820	80.66%
2007-2008	38,803,608	87,308,118	20,350,000	66,958,118	76.69%
2006-2007	36,255,043	81,573,846	22,960,000	58,613,846	71.85%
2005-2006	34,096,646	76,717,454	25,155,000	51,562,454	67.21%
2004-2005	32,267,719	72,602,367	27,590,000	45,012,367	62.00%
2003-2004	31,203,777	70,208,499	29,770,000	40,438,499	57.60%
2002-2003	30,998,956	69,747,650	31,870,000	37,877,650	54.31%
2001-2002	30,540,064	68,715,143	33,455,000	35,260,143	51.31%
2000-2001	29,801,905	67,054,286	31,380,000	35,674,286	53.20%
1999-2000	28,294,321	63,662,222	33,225,000	30,437,222	47.81%



(A) THE LOCAL GOVERNMENT DEBT ACT (ACT 52 OF 1978, RE-ENACTING AND AMENDING ACT 185 OF 1972) DESCRIBES DEBT LIMITS FOR ALL LOCAL GOVERNMENTS IN PENNSYLVANIA. THE "DEBT ACT" IS ADMINISTERED BY THE PENNSYLVANIA DEPARTMENT OF COMMUNITY AFFAIRS.

(B) 225% OF BORROWING BASE

SOURCE: SOLANCO SCHOOL DISTRICT FINANCIAL RECORDS