

**SOLANCO SCHOOL DISTRICT**  
**CHANGES IN NET ASSETS - TOTAL PRIMARY GOVERNMENT**  
**FISCAL YEARS 2002-03 THROUGH 2008-09**  
(Accrual Basis of Accounting)

	<u>2008-2009</u>	<u>2007-2008</u>	<u>2006-2007</u>	<u>2005-2006</u>	<u>2004-2005</u>	<u>2003-2004</u>	<u>2002-2003</u>
<b>TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES</b>							
CHARGES FOR SERVICES							
GOVERNMENTAL ACTIVITIES	\$ 270,263	\$ 315,134	\$ 251,186	\$ 171,409	\$ 155,320	\$ 85,372	\$ 131,280
BUSINESS-TYPE ACTIVITIES	950,004	945,968	866,943	872,727	847,726	846,479	816,250
OPERATING GRANTS AND CONTRIBUTIONS							
INSTRUCTION	6,222,466	6,031,398	5,043,078	4,477,918	4,284,612	4,080,851	4,323,933
INSTRUCTIONAL STUDENT SUPPORT	570,402	461,743	459,024	399,855	395,272	320,695	334,179
ADMINISTRATIVE AND FINANCIAL SUPPORT	286,942	282,895	246,265	218,447	175,764	173,691	79,107
OPERATION AND MAINTENANCE OF PLANT SERVICES	135,042	230,740	129,542	110,205	75,658	56,577	39,930
PUPIL TRANSPORTATION	1,691,932	1,646,692	2,013,904	1,880,944	1,900,522	1,966,527	1,919,702
STUDENT ACTIVITIES	29,973	32,837	25,023	21,274	29,059	19,937	18,405
COMMUNITY SERVICES	20,246	19,676	16,922	16,721	24,796	4,081	-
FOOD SERVICES	655,754	642,158	537,293	510,166	450,238	383,339	360,858
CAPITAL GRANTS AND CONTRIBUTIONS	<u>739,324</u>	<u>817,165</u>	<u>769,776</u>	<u>858,173</u>	<u>867,494</u>	<u>2,633,013</u>	<u>754,631</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>11,572,348</u>	<u>11,426,406</u>	<u>10,358,956</u>	<u>9,537,839</u>	<u>9,206,461</u>	<u>10,570,562</u>	<u>8,778,275</u>
<b>PROGRAM EXPENSES</b>							
INSTRUCTION	25,812,404	23,999,400	22,319,331	21,407,648	21,061,669	20,278,291	19,221,717
INSTRUCTIONAL STUDENT SUPPORT	3,442,289	3,198,110	3,072,296	3,205,095	2,634,083	2,562,181	2,771,378
ADMINISTRATIVE AND FINANCIAL SUPPORT	3,660,006	3,492,540	3,551,531	3,238,084	3,214,804	2,905,832	2,327,740
OPERATION AND MAINTENANCE OF PLANT SERVICES	3,333,299	3,147,956	3,101,202	2,857,795	2,701,710	2,539,496	2,467,331
PUPIL TRANSPORTATION	2,925,642	2,862,773	2,910,166	2,888,170	2,753,577	2,448,358	2,578,455
STUDENT ACTIVITIES	841,321	830,942	814,993	722,335	754,139	597,898	600,521
COMMUNITY SERVICES	23,055	20,867	21,502	20,516	25,078	27,421	19,026
BOND ISSUANCE FEES	-	-	145,758	-	95,226	56,401	84,865
SWAP TERMINATION FEES	-	-	382,001	-	-	-	-
INTEREST ON LONG-TERM DEBT	688,933	787,192	1,081,626	1,155,584	1,322,644	1,365,462	1,536,975
FOOD SERVICE	<u>1,706,787</u>	<u>1,728,795</u>	<u>1,537,072</u>	<u>1,422,652</u>	<u>1,369,076</u>	<u>1,281,809</u>	<u>1,230,063</u>
TOTAL PRIMARY GOVERNMENT PROGRAM EXPENSES	<u>42,433,736</u>	<u>40,068,575</u>	<u>38,937,478</u>	<u>36,917,879</u>	<u>35,932,006</u>	<u>34,063,149</u>	<u>32,838,071</u>
NET PRIMARY GOVERNMENT PROGRAM EXPENSE	(30,861,388)	(28,642,169)	(28,578,522)	(27,380,040)	(26,725,545)	(23,492,587)	(24,059,796)

(Continued)

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<b>GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS</b>							
TAXES:							
PROPERTY TAXES, NET	16,582,409	16,055,708	15,305,855	14,310,665	12,706,883	11,979,209	11,656,929
EARNED INCOME TAXES ,NET	6,203,344	6,623,118	5,679,011	5,938,918	5,287,656	4,763,893	3,436,265
OTHER TAXES, NET	30,039	65,053	49,916	69,699	78,882	114,648	601,677
UNRESTRICTED GRANTS AND SUBSIDIES	9,350,769	9,059,721	8,880,597	8,596,821	8,425,856	8,261,348	8,100,589
INVESTMENT EARNINGS	489,936	843,588	970,481	582,987	273,021	146,814	222,601
MISCELLANEOUS INCOME	20,484	29,569	18,807	5,298	7,002	58,240	69,512
<b>TRANSFERS</b>	-	-	-	-	-	-	-
TOTAL PRIMARY GOVERNMENT GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS	<u>32,676,981</u>	<u>32,676,757</u>	<u>30,904,667</u>	<u>29,504,388</u>	<u>26,779,300</u>	<u>25,324,152</u>	<u>24,087,573</u>
<b>TOTAL CHANGE IN NET ASSETS</b>	<b>\$ <u>1,815,593</u></b>	<b>\$ <u>4,034,588</u></b>	<b>\$ <u>2,326,145</u></b>	<b>\$ <u>2,124,348</u></b>	<b>\$ <u>53,755</u></b>	<b>\$ <u>1,831,565</u></b>	<b>\$ <u>27,777</u></b>

NOTE: NET ASSET INFORMATION IS NOT AVAILABLE FOR FISCAL YEARS PRIOR TO 2002-2003.

SOURCE: SOLANCO SCHOOL DISTRICT STATEMENT OF ACTIVITIES