

Solanco School District
COMBINING SCHEDULE of REVENUES, EXPENSES, and
CHANGES in NET ASSETS - PROPRIETARY FUNDS - INTERNAL SERVICE FUNDS
Year Ended June 30, 2009

	<u>Hospitalization</u>	<u>Unemployment Compensation</u>	<u>Total Internal Service</u>
<u>OPERATING REVENUES</u>			
Charges for Services	\$ <u>3,843,049</u>	\$ <u>-0-</u>	\$ <u>3,843,049</u>
<u>OPERATING EXPENSES</u>			
Employee Benefits	3,922,888	18,670	3,941,558
Purchased Professional and Technical Service	<u>5,558</u>	<u>1,502</u>	<u>7,060</u>
<u>Total Operating Expenses</u>	<u>3,928,446</u>	<u>20,172</u>	<u>3,948,618</u>
<u>OPERATING LOSS</u>	(85,397)	(20,172)	(105,569)
<u>NONOPERATING REVENUES</u>			
Earnings on Investments	<u>60,056</u>	<u>2,946</u>	<u>63,002</u>
<u>CHANGES in NET ASSETS BEFORE OPERATING TRANSFERS IN</u>	(25,341)	(17,226)	(42,567)
<u>TRANSFERS IN</u>	<u>500,000</u>	<u>-0-</u>	<u>500,000</u>
<u>CHANGES in NET ASSETS</u>	474,659	(17,226)	457,433
<u>NET ASSETS - July 1, 2008</u>	<u>1,782,485</u>	<u>137,371</u>	<u>1,919,856</u>
<u>NET ASSETS - June 30, 2009</u>	\$ <u>2,257,144</u>	\$ <u>120,145</u>	\$ <u>2,377,289</u>

See auditors' report.