

Solanco School District
COMBINING SCHEDULE of REVENUES, EXPENDITURES, and CHANGES in FUND BALANCES -
DEBT SERVICE SUB-FUNDS
Year Ended June 30, 2009

	1997	2002	2003	2005	2006	Totals
	Sinking	Sinking	Sinking	Sinking	Sinking	
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	
<u>REVENUES</u>						
Local Sources:						
Investment Income	\$ <u>19</u>	\$ <u>6</u>	\$ <u>4</u>	\$ <u>6</u>	\$ <u>76</u>	\$ <u>111</u>
<u>EXPENDITURES</u>						
Debt Service:						
Principal	-0-	505,000	315,000	150,000	1,770,000	2,740,000
Interest	-0-	61,337	24,666	145,217	574,090	805,310
Fiscal Charges	<u>6</u>	<u>1,500</u>	<u>1,000</u>	<u>1,600</u>	<u>1,002</u>	<u>5,108</u>
<u>TOTAL EXPENDITURES</u>	<u>6</u>	<u>567,837</u>	<u>340,666</u>	<u>296,817</u>	<u>2,345,092</u>	<u>3,550,418</u>
<u>EXCESS (DEFICIENCY) of REVENUES</u> <u>over EXPENDITURES</u>	<u>13</u>	<u>(567,831)</u>	<u>(340,662)</u>	<u>(296,811)</u>	<u>(2,345,016)</u>	<u>(3,550,307)</u>
<u>OTHER FINANCING SOURCES</u>						
Transfers In	<u>-0-</u>	<u>567,798</u>	<u>340,653</u>	<u>296,770</u>	<u>2,333,490</u>	<u>3,538,711</u>
<u>NET CHANGES in FUND BALANCES</u>	13	(33)	(9)	(41)	(11,526)	(11,596)
<u>FUND BALANCES - July 1, 2008</u>	<u>3,395</u>	<u>39</u>	<u>12</u>	<u>44</u>	<u>11,551</u>	<u>15,041</u>
<u>FUND BALANCES - June 30, 2009</u>	\$ <u>3,408</u>	\$ <u>6</u>	\$ <u>3</u>	\$ <u>3</u>	\$ <u>25</u>	\$ <u>3,445</u>

See auditors' report.