

Solanco School District
SCHEDULE of GENERAL FUND REVENUES and OTHER FINANCING SOURCES -
BUDGET to ACTUAL COMPARISON
Year Ended June 30, 2009

	Original <u>Budget</u>	Transfers Increase <u>(Decrease)</u>	Final Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>REVENUES from LOCAL SOURCES</u>					
<u>Taxes</u>					
Current Real Estate Taxes	\$ 15,427,550	\$ -0-	\$ 15,427,550	\$ 15,457,732	\$ 30,182
Interim Real Estate Taxes	120,001	-0-	120,001	186,491	66,490
Public Utility Realty	29,000	-0-	29,000	28,055	(945)
Payments in Lieu of Current Taxes	36	-0-	36	109	73
Earned Income Tax	6,270,012	-0-	6,270,012	6,203,344	(66,668)
Real Estate Transfer Tax	400,000	-0-	400,000	332,493	(67,507)
Delinquent Taxes (all Levies)	<u>530,100</u>	<u>-0-</u>	<u>530,100</u>	<u>542,726</u>	<u>12,626</u>
<u>Total Taxes</u>	<u>22,776,699</u>	<u>-0-</u>	<u>22,776,699</u>	<u>22,750,950</u>	<u>(25,749)</u>
<u>Other Local Revenues</u>					
Investment Income	385,000	-0-	385,000	305,352	(79,648)
Federal Revenue Passed through Local Sources	559,599	-0-	559,599	680,756	121,157
Rent of School Facilities	18,000	-0-	18,000	17,565	(435)
Contributions and Donations	28,000	-0-	28,000	39,620	11,620
Tuition	85,000	-0-	85,000	105,247	20,247
Services Provided Other LEA's	4,000	-0-	4,000	9,000	5,000
Miscellaneous	<u>125,000</u>	<u>-0-</u>	<u>125,000</u>	<u>187,064</u>	<u>62,064</u>
<u>Total Other Local Revenues</u>	<u>1,204,599</u>	<u>-0-</u>	<u>1,204,599</u>	<u>1,344,604</u>	<u>140,005</u>
<u>Total Revenues from Local Sources</u>	<u>23,981,298</u>	<u>-0-</u>	<u>23,981,298</u>	<u>24,095,554</u>	<u>114,256</u>
<u>REVENUES from STATE SOURCES</u>					
Basic Instructional Subsidy	9,344,131	-0-	9,344,131	9,350,769	6,638
Charter School Subsidy	97,500	-0-	97,500	181,227	83,727
Tuition for Orphans and Children	50,000	-0-	50,000	40,321	(9,679)
Homebound Instruction	-0-	-0-	-0-	736	736
Vocational Education	54,500	-0-	54,500	57,766	3,266
Alternative Education	16,155	-0-	16,155	12,641	(3,514)
Driver Education	7,280	-0-	7,280	6,510	(770)
Migratory Children	500	-0-	500	1,000	500
Special Education Funding	2,038,815	-0-	2,038,815	2,018,440	(20,375)
Other Program Subsidies	4,000	-0-	4,000	965	(3,035)
Transportation Subsidy	2,000,000	-0-	2,000,000	1,649,313	(350,687)
Rental and Sinking Fund Subsidies	735,000	-0-	735,000	737,547	2,547
Health Services	76,000	-0-	76,000	71,930	(4,070)
State Property Tax Reduction	540,356	-0-	540,356	540,356	-0-
PA Accountability Grants	414,217	-0-	414,217	408,832	(5,385)
Dual Enrollment Grant	7,000	-0-	7,000	8,154	1,154
Other State Revenue	8,460	-0-	8,460	-0-	(8,460)
Social Security Reimbursement	780,000	-0-	780,000	708,711	(71,289)
Retirement Reimbursement	735,000	-0-	735,000	465,636	(269,364)
Revenue for Technology	<u>304,164</u>	<u>-0-</u>	<u>304,164</u>	<u>77,938</u>	<u>(226,226)</u>
<u>Total Revenues from State Sources</u>	<u>\$ 17,213,078</u>	<u>\$ -0-</u>	<u>\$ 17,213,078</u>	<u>\$ 16,338,792</u>	<u>\$ (874,286)</u>

See auditors' report.

(Continued)

Solanco School District
SCHEDULE of GENERAL FUND REVENUES and OTHER FINANCING SOURCES -
BUDGET to ACTUAL COMPARISON
Year Ended June 30, 2009
(Continued)

	<u>Original</u> <u>Budget</u>	Transfers Increase <u>(Decrease)</u>	<u>Final</u> <u>Revised</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
<u>REVENUES from FEDERAL SOURCES</u>					
Title I	\$ 1,462,837	\$ -0-	\$ 1,462,837	\$ 1,386,390	\$ (76,447)
Title II	314,286	-0-	314,286	318,879	4,593
Drug Free Schools	20,633	-0-	20,633	19,758	(875)
Other Restricted Federal Grants	19,938	-0-	19,938	-0-	(19,938)
Medical Assistance Reimbursements	<u>118,000</u>	<u>-0-</u>	<u>118,000</u>	<u>162,594</u>	<u>44,594</u>
<u>Total Revenues from</u> <u>Federal Sources</u>	<u>1,935,694</u>	<u>-0-</u>	<u>1,935,694</u>	<u>1,887,621</u>	<u>(48,073)</u>
<u>OTHER FINANCING SOURCES</u>					
Proceeds from Sale of Capital Assets	5,000	-0-	5,000	3,056	(1,944)
Insurance Recoveries	-0-	-0-	-0-	12,757	12,757
Transfers In	<u>400,000</u>	<u>-0-</u>	<u>400,000</u>	<u>-0-</u>	<u>(400,000)</u>
<u>Total Other</u> <u>Financing Sources</u>	<u>405,000</u>	<u>-0-</u>	<u>405,000</u>	<u>15,813</u>	<u>(389,187)</u>
<u>TOTAL GENERAL FUND</u> <u>REVENUES and OTHER</u> <u>FINANCING SOURCES</u>					
	\$ <u>43,535,070</u>	\$ <u>-0-</u>	\$ <u>43,535,070</u>	\$ <u>42,337,780</u>	\$ <u>(1,197,290)</u>

See auditors' report.