

Solanco School District
SCHEDULE of REVENUES, EXPENDITURES, and CHANGES in FUND BALANCES -
BUDGET and ACTUAL -
GENERAL FUND
Year Ended June 30, 2009

	<u>Budget Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget</u>
			<u>Basis</u>	<u>Positive</u>
				<u>(Negative)</u>
<u>REVENUES</u>				
Local Sources:				
Real Estate Taxes and Penalties	\$ 16,072,551	\$ 16,072,551	\$ 16,185,073	\$ 112,522
Other Taxes	6,704,148	6,704,148	6,565,877	(138,271)
Investment Income	385,000	385,000	305,352	(79,648)
Revenue from Intermediate Sources	559,599	559,599	680,756	121,157
Tuition	85,000	85,000	105,247	20,247
Other Revenue	<u>175,000</u>	<u>175,000</u>	<u>253,249</u>	<u>78,249</u>
<u>Total Local Sources</u>	23,981,298	23,981,298	24,095,554	114,256
State Sources	17,213,078	17,213,078	16,338,792	(874,286)
Federal Sources	<u>1,935,694</u>	<u>1,935,694</u>	<u>1,887,621</u>	<u>(48,073)</u>
<u>Total Revenues</u>	<u>43,130,070</u>	<u>43,130,070</u>	<u>42,321,967</u>	<u>(808,103)</u>
<u>EXPENDITURES</u>				
Current - Instructional Services:				
Regular Programs	17,856,806	17,236,806	16,626,503	610,303
Special Programs	4,355,569	4,455,569	4,448,379	7,190
Vocational Programs	1,973,485	1,973,485	1,922,523	50,962
Other Instructional Programs	1,133,969	1,024,469	681,323	343,146
Community/Junior College Programs	7,000	9,500	9,318	182
Support Services:				
Pupil Personnel Services	1,669,152	1,669,152	1,523,700	145,452
Instructional Staff Services	1,600,945	1,600,945	1,365,563	235,382
Administrative Services	2,432,345	2,382,345	2,248,644	133,701
Pupil Health Services	359,835	359,835	342,557	17,278
Business Services	588,888	588,888	538,883	50,005
Operation and Maintenance of				
Plant Services	3,274,094	3,274,094	3,103,613	170,481
Pupil Transportation Services	3,125,415	3,045,415	2,949,415	96,000
Central and Other Support Services	617,063	747,063	736,919	10,144
Operation of Noninstructional Services:				
Student Activities	735,717	735,717	701,445	34,272
Community Services	31,878	31,878	23,054	8,824
Debt Service	<u>8,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>Total Expenditures</u>	<u>\$ 39,770,161</u>	<u>\$ 39,135,161</u>	<u>\$ 37,221,839</u>	<u>\$ 1,913,322</u>

See auditors' report.

(Continued)

Solanco School District
SCHEDULE of REVENUES, EXPENDITURES, and CHANGES in FUND BALANCES -
BUDGET and ACTUAL -
GENERAL FUND
Year Ended June 30, 2009
 (Continued)

	Budget Amounts		Actual Budgetary Basis	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>EXCESS of REVENUES over</u> <u>EXPENDITURES</u>	\$ 3,359,909	\$ 3,994,909	\$ 5,100,128	\$ 1,105,219
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	400,000	400,000	-0-	(400,000)
Proceeds from Sale of Capital Assets	5,000	5,000	3,056	(1,944)
Insurance Recoveries	-0-	-0-	12,757	12,757
Transfers Out	(4,231,677)	(5,346,677)	(5,345,008)	1,669
Budgetary Reserve	(480,000)	-0-	-0-	-0-
<u>Net Other Financing (Uses)</u>	<u>(4,306,677)</u>	<u>(4,941,677)</u>	<u>(5,329,195)</u>	<u>(387,518)</u>
<u>NET CHANGES in</u> <u>FUND BALANCES</u>	(946,768)	(946,768)	(229,067)	717,701
<u>FUND BALANCES - July 1, 2008</u>	6,248,988	6,248,988	6,248,988	-0-
Increase in Reserve for Inventory	-0-	-0-	85,536	85,536
<u>FUND BALANCES - June 30, 2009</u>	<u>\$ 5,302,220</u>	<u>\$ 5,302,220</u>	<u>\$ 6,105,457</u>	<u>\$ 803,237</u>

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