

Solanco School District  
STATEMENT of CASH FLOWS -  
PROPRIETARY FUNDS  
Year Ended June 30, 2009

	<u>Enterprise</u>	<u>Internal Service</u>
<b><u>CASH FLOWS from OPERATING ACTIVITIES</u></b>		
Cash Received from Users	\$ 953,344	\$ -0-
Cash Received from Assessments Made to Other Funds	-0-	3,836,982
Cash Payments to Employees for Services	(748,984)	-0-
Cash Payments for Insurance Services	-0-	(3,842,769)
Cash Payments to Suppliers for Goods and Services	(859,322)	-0-
Cash Payments for Other Operating Expenses	(440)	(7,060)
<u>Net Cash Used by Operating Activities</u>	<u>(655,402)</u>	<u>(12,847)</u>
<b><u>CASH FLOWS from NONCAPITAL FINANCING ACTIVITIES</u></b>		
Transfer in From Other Funds	132,893	-0-
State Subsidies	85,167	-0-
Federal Subsidies	469,292	-0-
<u>Net Cash Provided by Noncapital Financing Activities</u>	<u>687,352</u>	<u>-0-</u>
<b><u>CASH FLOWS from INVESTING ACTIVITIES</u></b>		
Earnings on Investments	1,027	2,519
Deposits to Investment Pools	-0-	(205,339)
Withdrawals from Investment Pools	-0-	38,087
<u>Net Cash Provided (Used) by Investing Activities</u>	<u>1,027</u>	<u>(164,733)</u>
<b><u>INCREASE (DECREASE) in CASH and CASH EQUIVALENTS</u></b>	<b>32,977</b>	<b>(177,580)</b>
<b><u>CASH and CASH EQUIVALENTS</u></b>		
Beginning of Year	<u>30,129</u>	<u>213,083</u>
End of Year	\$ <u>63,106</u>	\$ <u>35,503</u>

See notes to basic financial statements.

(Continued)

Solanco School District  
STATEMENT of CASH FLOWS -  
PROPRIETARY FUNDS  
Year Ended June 30, 2009  
(Continued)

	<u>Enterprise</u>	<u>Internal Service</u>
<u>RECONCILIATION of OPERATING LOSS to NET CASH PROVIDED (USED) by OPERATING ACTIVITIES</u>		
Operating (Loss)	\$ <u>(756,783)</u>	\$ <u>(105,569)</u>
<u>ADJUSTMENTS to RECONCILE OPERATING LOSS to NET CASH PROVIDED (USED) by OPERATING ACTIVITIES</u>		
Depreciation	15,309	-0-
Donated Federal Commodities Used	85,890	-0-
(Increase) Decrease in Accounts Receivable	3,489	(6,067)
(Increase) in Inventory	(17,071)	-0-
Decrease in Prepaid Expense	4,200	-0-
(Increase) in Other Current Assets	-0-	(20,860)
Increase (Decrease) in Accounts and Claims Payable	(22,639)	119,649
Increase in Accrued Salaries and Benefits	21,591	-0-
Increase in Unearned Revenue	<u>10,612</u>	<u>-0-</u>
<u>Total Adjustments</u>	<u>101,381</u>	<u>92,722</u>
<u>Net Cash Used by Operating Activities</u>	\$ <u>(655,402)</u>	\$ <u>(12,847)</u>

See notes to basic financial statements.