

Solanco School District
STATEMENT of NET ASSETS -
PROPRIETARY FUNDS
June 30, 2009

	<u>Enterprise</u>	<u>Internal Service</u>
<u>ASSETS</u>		
Current Assets:		
Cash and Cash Equivalents	\$ 63,106	\$ 35,503
Investments	-0-	1,975,446
Due from Other Funds	509	500,000
Due from Other Governments	20,498	-0-
Other Receivables	1,601	157,365
Inventories	98,150	-0-
Prepaid Expense	-0-	34,397
<u>Total Current Assets</u>	<u>183,864</u>	<u>2,702,711</u>
Noncurrent Assets:		
Machinery and Equipment, net of Accumulated Depreciation	<u>130,635</u>	<u>-0-</u>
<u>TOTAL ASSETS</u>	<u>314,499</u>	<u>2,702,711</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Due to Other Funds	89,846	-0-
Accounts Payable	2,766	-0-
Claims Payable	-0-	325,422
Unearned Revenues	27,950	-0-
<u>TOTAL LIABILITIES</u>	<u>120,562</u>	<u>325,422</u>
<u>NET ASSETS</u>		
Invested in Capital Assets	130,635	-0-
Unrestricted	<u>63,302</u>	<u>2,377,289</u>
<u>TOTAL NET ASSETS</u>	<u>\$ 193,937</u>	<u>\$ 2,377,289</u>

See notes to basic financial statements.