

Solanco School District  
STATEMENT of REVENUES, EXPENDITURES, and CHANGES in FUND BALANCES -  
GOVERNMENTAL FUNDS  
Year Ended June 30, 2009

	Major Funds			Non-Major Fund	Total Governmental Funds
	General Fund	Capital Reserve Fund	Debt Service Fund	Athletic Fund	
<b><u>REVENUES</u></b>					
Local Sources:					
Real Estate Taxes and Penalties	\$ 16,185,073	\$ -0-	\$ -0-	\$ -0-	\$ 16,185,073
Other Taxes	6,565,877	-0-	-0-	-0-	6,565,877
Investment Income	305,352	120,188	111	256	425,907
Revenue from Intermediate Sources	680,756	-0-	-0-	-0-	680,756
Tuition	105,247	-0-	-0-	-0-	105,247
Revenue from Student Activities	-0-	-0-	-0-	53,549	53,549
Other Revenue	253,249	325	-0-	1,911	255,485
<b><u>Total Local Sources</u></b>	<b><u>24,095,554</u></b>	<b><u>120,513</u></b>	<b><u>111</u></b>	<b><u>55,716</u></b>	<b><u>24,271,894</u></b>
State Sources	16,338,792	-0-	-0-	-0-	16,338,792
Federal Sources	1,887,621	185	-0-	-0-	1,887,806
<b><u>Total Revenues</u></b>	<b><u>42,321,967</u></b>	<b><u>120,698</u></b>	<b><u>111</u></b>	<b><u>55,716</u></b>	<b><u>42,498,492</u></b>
<b><u>EXPENDITURES</u></b>					
Current:					
Instructional Services	23,688,046	-0-	-0-	-0-	23,688,046
Support Services	12,809,294	-0-	-0-	-0-	12,809,294
Operation of Noninstructional Services	724,499	-0-	-0-	131,546	856,045
<b><u>Total Current</u></b>	<b><u>37,221,839</u></b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>	<b><u>131,546</u></b>	<b><u>37,353,385</u></b>
Capital Outlay:					
Facilities Acquisition, Construction, and Improvement Services	-0-	1,974,778	-0-	-0-	1,974,778
Debt Service:					
Principal	-0-	-0-	2,740,000	-0-	2,740,000
Interest	-0-	-0-	805,310	-0-	805,310

(Continued)

See notes to basic financial statements.

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GOVERNMENTAL FUNDS  
Year Ended June 30, 2009  
(Continued)

	<u>Major Funds</u>			<u>Non-Major Fund</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Athletic Fund</u>	
<u>EXPENDITURES (Continued)</u>					
Debt Service: (Continued)					
Fiscal Charges	-0-	-0-	5,108	-0-	5,108
<u>Total Debt Service</u>	<u>-0-</u>	<u>-0-</u>	<u>3,550,418</u>	<u>-0-</u>	<u>3,550,418</u>
 <u>Total Expenditures</u>	 <u>37,221,839</u>	 <u>1,974,778</u>	 <u>3,550,418</u>	 <u>131,546</u>	 <u>42,878,581</u>
 <u>EXCESS (DEFICIENCY) of</u>					
<u>REVENUES over EXPENDITURES</u>	<u>5,100,128</u>	<u>(1,854,080)</u>	<u>(3,550,307)</u>	<u>(75,830)</u>	<u>(380,089)</u>
 <u>OTHER FINANCING SOURCES (USES)</u>					
Proceeds from Sale of Capital Assets	3,056	-0-	-0-	-0-	3,056
Insurance Recoveries	12,757	-0-	-0-	-0-	12,757
Transfers In (Out)	<u>(5,345,008)</u>	<u>1,127,802</u>	<u>3,538,711</u>	<u>83,231</u>	<u>(595,264)</u>
<u>Total Other Financing Sources (Uses)</u>	<u>(5,329,195)</u>	<u>1,127,802</u>	<u>3,538,711</u>	<u>83,231</u>	<u>(579,451)</u>
 <u>NET CHANGES in FUND BALANCES</u>	 (229,067)	 (726,278)	 (11,596)	 7,401	 (959,540)
 <u>FUND BALANCES - July 1, 2008</u>	 6,248,988	 6,410,618	 15,041	 13,323	 12,687,970
Increase in Reserve for Inventory	<u>85,536</u>	<u>-0-</u>	<u>-0-</u>	<u>1,279</u>	<u>86,815</u>
 <u>FUND BALANCES - June 30, 2009</u>	 <u>\$ 6,105,457</u>	 <u>\$ 5,684,340</u>	 <u>\$ 3,445</u>	 <u>\$ 22,003</u>	 <u>\$ 11,815,245</u>

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